

JD Edwards EnterpriseOne Hungary Localizations

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**JD EDWARDS
ENTERPRISEONE**

KEY FEATURES

- Tax ID Validation
- Fixed Asset Reports
- Tax Processing and Reports
- Invoice Formats
- General Ledger
- Country-specific Financial Reports
- European Union Functionality
- Payment Format

KEY BENEFITS

- Addresses mandatory country-specific legal and business requirements
- Included with base software and fully supported by Oracle
- Allows users to operate in their local language
- Supports global expansion without need for additional software
- Frequent updates and migration path provide long-term value for a company's investment
- Same standards, look and feel reduce end user training and total cost of ownership
- Supports single instance of JD Edwards EnterpriseOne solution,

JD Edwards EnterpriseOne is an ERP solution comprised of three software layers that together support companies' global business needs. The underlying tools layer provides a technical foundation to configure different global standards such as decimal and date formats, address formats, and language preference by user. The base application software allows users to configure global functionality in areas such as payment and receipt processing, tax processing, depreciation methods, hyperinflationary accounting, fiscal reports, and statutory chart of accounts. The third layer of software, Localizations, addresses country-specific statutory and country-specific common business practice requirements.

The Issue: Why Do Companies Care About Localizations?

Many organizations are expanding operations outside the borders of their home country. They must incorporate country-specific business practices into their companies' daily business transactions and operations. It is mandatory to comply with the country-specific legal requirements. Requirements can exist at the city, state, and/or federal level depending on the country. Non-adherence to these rules and regulations may lead to severe consequences for a company.

The Solution: JD Edwards EnterpriseOne Supports Current and Future Global Business Needs

JD Edwards EnterpriseOne has more than 10 years' experience developing and supporting localizations for countries around the world. JD Edwards EnterpriseOne localizations are part of the base software and fully supported by Oracle. The localizations adhere to Oracle software standards and delivery methods and are covered by Oracle support policies.

Legislative updates for localizations are release-independent and delivered on the Oracle Update Center. This enables companies to comply with changing laws and meet the governments' legal effective dates.

JD Edwards EnterpriseOne Localizations are fully integrated with JD Edwards EnterpriseOne base software, which ensures that all Oracle-provided localizations coexist with each other. Companies can operate in multiple countries in a single instance.

JD Edwards EnterpriseOne supports companies' changing global needs without need for additional software. The software is translated into 21 languages so users can

resulting in a more easily managed software environment

operate in their local language. Oracle-provided localizations allow companies to use JD Edwards EnterpriseOne software and comply with country laws and common business practices without incurring additional costs.

JD Edwards EnterpriseOne is a long-term investment. As companies expand their business operations around the globe, no additional software is required for Oracle-supported countries. Timely legislative updates are continuously provided. When companies are ready to migrate to a most current release, upgrade paths are provided.

Feature/Function Highlights for Hungary

JD Edwards EnterpriseOne Localizations for Hungary are included with the software and delivered to all customers who license version 8.11SP1 or later.

The following table provides a sample of the functionality included with the JD Edwards EnterpriseOne Localizations for Hungary.





Feature/function highlights	
Tax ID Validation	<ul style="list-style-type: none"> • EU VAT registration number validation via VIES web service
Fixed Asset Reports	<ul style="list-style-type: none"> • Accumulated Depreciation Asset Movement Report • Asset Movement Schedule Report
Tax Processing and Reports	<ul style="list-style-type: none"> • VAT Re-claim Process • VAT report
Invoice Formats	<ul style="list-style-type: none"> • Hungarian Specific Invoice For Goods and Services, Correction Invoice, Reverse (Storno) Invoice
General Ledger	<ul style="list-style-type: none"> • Display of voided transactions • Reconciliation of corresponding accounts
Country-specific Financial Reports	<ul style="list-style-type: none"> • Financial Reports
European Union Functionality	<ul style="list-style-type: none"> • European Union Sales List – ESL • Intrastat Processing • Intrastat Reporting
Payment Format	<ul style="list-style-type: none"> • Enhanced Upload Functionality for BIC and IBAN • SEPA Credit Transfer • SEPA Direct Debit

CONTACT US

For more information about JD Edwards EnterpriseOne, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.



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